

# Draft Consolidated Statement of Financial Position for NA World Services

August 31, 2020

## Assets

### Current Assets

Cash and Cash Equivalents

Checking Accounts and Money Market

Reserve Accounts

\$ 1,520,796

1,051,612

**Total Accessible Cash for Operations**

**\$ 2,572,408**

**80 Operating days**

Cash in Iran

\$ 121,561

Reserve Accounts

0

**Cash Total**

**\$ 2,693,969**

Accounts Receivable

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\$ 542,840

Convention & Conference Clearing Accounts

0

Less Allowance for Doubtful Accounts

(110,762)

**Receivable Total**

**\$ 432,077**

Inventory

\$ 2,069,383

Prepaid Expenses and Sales Deposits

121,069

WCNA Deposits and Prepaid Expenses

50,463

**Total Current Assets**

**\$ 5,366,961**

### EQUIPMENT, FURNITURE AND IMPROVEMENTS

Equipment and Furniture

\$ 1,205,683

Leasehold Improvements

1,165,852

Intellectual and Software Property

3,310,754

Less Accumulated Depreciation and Amortization

(4,683,868)

**Total Equipment, Furniture and Improvements**

**\$ 998,421**

5,073,868

**TOTAL ASSETS**

**\$6,365,382**

**10.13**

**Current Ratio**

### LIABILITIES AND NET ASSETS

#### CURRENT LIABILITIES

Accounts Payable

\$ 297,920

Accrued Payroll Expense

202,729

**Total Current Liabilities**

**\$500,649**

#### LONG TERM LIABILITIES

Economic Injury Disaster Loan

\$ 149,900

Paycheck Protection Program

676,740

**Total Long Term Liabilities**

**\$826,640**

#### DEFERRED INCOME

Conventions

\$ -

**Total Deferred Income**

**0**

#### NET ASSETS

Previous Unrestricted Net Assets

\$ 4,998,015

Current Gain / (Loss) Unrestricted Net Assets

40,077

**Total Net Assets**

**\$5,038,092**

**TOTAL LIABILITIES AND NET ASSETS**

**\$6,365,382**